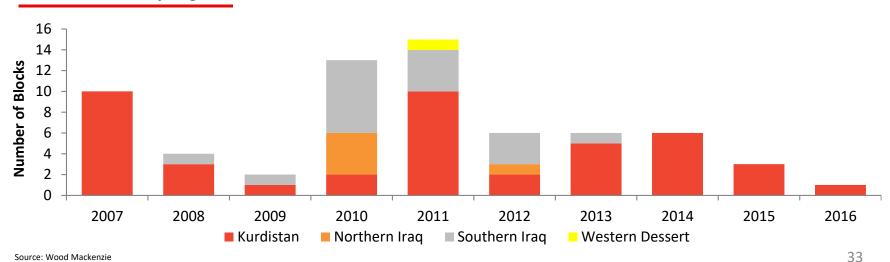
Overview of Historical Iraqi Licence Rounds



Iraq Licensing Rounds Overview

- There have been four licencing rounds over the past seven years in Iraq, primarily focusing on discovered resources opportunities
 - In 2009, 35 international oil companies were pre-qualified to participate in Irag's first petroleum licensing round
 - Invited to bid on six oil fields and two undeveloped gas fields; contract signed with Zubair, West Qurna 1, Rumaila and the Misan Group fields
- 2nd bid round (2009): seven contracts awarded
- 3rd bid round (2010): three gas fields tendered and awarded including Siba and Mansuriya
- 4th licensing round (2012), an exploration licensing round in which four blocks were awarded including Block 9

Blocks Awarded by Region



Source: Wood Mackenzie